

HYDRAULIC AND PNEUMATIC EXPORT CLUSTER CODE OF ETHICS

As an active member of the Hydraulic and Pneumatic Export Cluster we hereby subscribe to a pledge to uphold the following principles and policies:

1. To represent our products fairly and honestly, in advertising and promotional activity, so that no one may be deceived as to their nature, quality or fitness for purpose or confuse such products with those of another member.
2. To sell on a completely open and factual basis and not to withhold any pertinent information that might mislead the customer, either in direct selling or advertising.
3. To exert every effort to ensure that all recommendations, designs, and installations are realistically based on the true performance characteristics of the equipment used and are in the best interests of the customer as compliance with technical and professional standards.
4. Not to make false representations or claims that our products have received designated endorsements or approvals or conforms to standards or specifications.
5. To do business, including fair and reasonable pricing, in the spirit of free enterprise and unselfish service in the best interests of the customer.
6. To maintain a sound current position on all financial, contractual and tax obligations and to conduct all affairs in a manner that will maintain respect and recognition for the local valve and actuator manufacturing industry as a whole.
7. To maintain familiarity and to comply with all laws, statutes, regulations and ordinances applicable to the normal course of business.
8. To extend the manufacturer's warranty on all equipment, to guarantee workmanship and to satisfy promptly all reasonable and just claims on said warranties and all other contractual obligations.
9. Not to collude with any members of the Hydraulic and Pneumatic Export Cluster that would be in conflict with item (1) and (2) above.
10. Submit to regular compliance testing, by the Hydraulic and Pneumatic Export Cluster members or third-party organizations, to the local manufacturing requirements as set in the Hydraulic and Pneumatic Export Cluster constitution and The DTI minimum threshold for local manufacture.
11. To display competence, creativity, commitment and good character in our business and business transactions.

I, _____, an authorized representative of _____

Hereby agree to abide by the Hydraulic and Pneumatic Export Cluster Constitution and Code of ethics as stated above.

Signed: _____

Date: _____